



Insolvency Service of Ireland (ISI)-70% increase in solutions in 2015. Quarter 4 Statistical Report for 2015 published.

20 January 2016

Key statistics for Quarter 4, 2015 include:

- Applications increased by 18% on Q3.
- Personal Insolvency Arrangements (PIAs) continue to be the most popular solution.

Key statistics for 2015 include:

- Almost 1700 permanent solutions for debtors.
[479 bankruptcy, 641 PIA, 221 DSA, 346 DRN]
- 70% more solutions in 2015 when compared to 2014.

Key statistics since the ISI opened:

- Dealing with debt of almost €4 billion.
- Helped almost 3000 people
[985 bankruptcy, 840 PIA, 319 DSA, 598 DRN]
- Over 100,000 guides downloaded from ISI websites and nationwide distribution of printed information guides.

Commenting on the statistical report, Mr. Lorcan O'Connor, Director of the ISI, said that "the number of people availing of the debt solutions available through the ISI continues to grow. There were a number of important developments in 2015 including the increase in the Debt Relief Notice threshold to € 35,000; the extension of the waiver of all ISI fees; the introduction of a court review of rejected Personal Insolvency Arrangements involving the family home and the reduction of the normal duration of bankruptcy to one year. This augurs well for 2016."

Mr. O'Connor encouraged anyone with serious debt issues to consult a Personal Insolvency Practitioner or an Approved Intermediary, details of which are available on www.backontrack.ie or by calling 076 106 4200.

A copy of the ISI's Q4 Statistical Report is available for download [here](#) ISI Statistics 2015 Quarter 4 (PDF).

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Facebook: www.facebook.com – [BackonTrack](#)

Notes for Editors

The Insolvency Service of Ireland (ISI) is an independent government body set up to help tackle personal debt problems

Links to further information on ISI solutions:

- [ISI Debtor Testimonials](#)
- [ISI Case Studies](#)